

CIAN HEALTHCARE PRIVATE LIMITED

Head Office:

1st Floor, Premdeep Building,
Above Latur Urban co-op. Bank Ltd. Lullanagar Chowk
Camp-Kondhwa Road, Pune-411040 (Maharashtra) India
Tel.: +91-20-41471234 / 26833150
Web: www.cian.co
CIN: U24233PN2003PTC017563

Registered Office:

Milkat No. 3339, Block No.1 From South Side,
C.S. No. 227/2+3A, Harpale Park, Opp. Berger Paint,
Phursungi, Tal. Haveli, Dist. Pune 412308.
Tel. Fax. : 020-26982792

ANNUAL ACCOUNTS & REPORT

FOR THE YEAR ENDED 31ST MARCH 2018

HANUMANTRAO LAD & ASSOCIATES **CHARTERED ACCOUNTANTS**

Office NO.408, Block -III, Lloyd Chambers, Mangalwar Peth, Pune-411011.

Email- hanumantraolad@gmail.com

hanumantraolad@icai.org

Phone-9881464747 020 66206833



HANUMANTRAO LAD & ASSOCIATES CHARTERED ACCOUNTANTS

Independent Auditor's Report

To

The Members of

CIAN HEALTHCARE PRIVATE LIMITED.

Report on the Financial Statements:

We have audited the accompanying financial statements of CIAN HEALTHCARE PRIVATE LIMITED which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year the ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies , making judgments and estimates that are reasonable and prudent : and design, implementation and maintenance of adequate internal financial control that are operating effectively for enduring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made hereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and Its Profit and Loss, & cash flows for the year ended on that date,

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give the annexure A ,a statement on the matters specified in paragraphs 3 & 4 of the said order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act , read with Rule 7 of the Companies (Accounts) Rules , 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of section 164 (2) of the Act .
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matter to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules 2014, In our opinion and the best of information and according to the explanation given to us:
 - i) There is no pending litigation on company affecting company's financial position
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses:
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Hanumantrao lad & Associates
Chartered Accountants

CA.HANUMANTRAO LAD
Proprietor
Membership Number: 131606
Firm Reg No: 129981W
Place: Pune
Date: 29th June, 2018.



ANNEXURE – A TO THE INDEPENDENT AUDITORS REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2018, we report that:

I) In respect of its fixed assets:

(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

II) In respect of its inventories:

(a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

III) In respect of the loans, secured or unsecured granted by the company to companies firms or other parties covered in the register maintained under section 189 of the Companies Act 2013:

(a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.

IV) In respect of the loans, Investments, guarantees & security the provisions of section 185 and 186 of the companies act 2013 have been complied with.

V) In respect of its deposit from public:

The Company has not accepted any deposits from the public covered under section 73 to 76 of the Act and rules framed there under.

VI) In respect of its maintenance of cost records:

The company is maintained the cost records as per the companies cost records and audit Rules 2014.

VII) In respect of its statutory dues:

(a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us



there were no outstanding statutory dues as on 31st of March, 2018 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

VIII) In respect of its dues to financial institution / banks/debentures:

Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

- IX) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). Accordingly, paragraph 3 (ix) of the Order is not applicable.
- X) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- XI) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- XII) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- XIII) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XV) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable
- XVI) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Hanumantrao Lad & Associates
Chartered Accountants

CA.HANUMANTRAO LAD
Proprietor
Membership Number: 131606
Firm No 129981W
Place: Pune
Date: 29th June, 2018



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Cian Healthcare Private Limited as of 31st March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

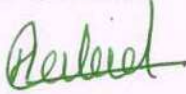
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Hanumantrao Lad & Associates
Chartered Accountants



CA.HANUMANTRAO LAD
Proprietor
Membership Number: 131606
Firm No 129981W
Place: Pune
Date: 29th June, 2018



Ref: CIAN HEALTHCARE PRIVATE LIMITED.

Schedules to & forming part of Balance Sheet as at 31st March, 2018

SCHEDULE 24: NOTES TO FINANCIAL STATEMENTS

A: STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES:

ACCOUNTING CONVENTION

The financial statements are prepared under historical cost convention. Revenues are recognized and expenses are accounted on their accrual with necessary provisions for all known liabilities and losses as per the practice consistently followed by the Company.

USE OF ESTIMATES

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reported period. Differences between actual results and estimates are recognized in the period in which the results are known/ materialize.

FIXED ASSETS & DEPRECIATION

- Fixed Assets are stated at cost of acquisition less depreciation. Cost includes the purchase price net of cenvat and related pre-operational expenses and attributable expenses incurred for bringing the asset to its working condition for intended use.
- Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act, 2013.
- Depreciation on assets added / disposed off during the year is provided on pro-rata on day basis, as applicable.

INVESTMENTS

Long- term investments are valued at cost, after providing for any diminution in value, if such diminution is of a permanent nature.

INVENTORIES

The Inventories of the company are valued at cost or net realizable value whichever is lower.

REVENUE RECOGNITION

Sales are recorded when goods are invoiced on dispatch to customers and are recorded excluding sales tax.

FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the rates, which are in force at the time transactions are effected. Items outstanding at the year-end are reported at the exchange rate prevailing at the end of the year and difference in rate of exchange is recognized as an item of income or expenses for the year. During the year company earn foreign remittance of INR.6,09,34,434.00

DEFERRED REVENUE EXPENDITURE:

Preliminary Expenses: The Deferred expenditure incurred by the company is amortized over a period of Ten years after the commencement of operations of the company.



RESEARCH AND DEVELOPMENT

During the year company is incurred the expenses on Research & Development Activity mainly for Formulation development. The company is not taken the approval for weighted deduction from the Department of Scientific and industrial Research (DSIR).

INCOME TAX PROVISION

Consequent to issuance of Accounting Standard 22, "Taxes on Income" issued by The Institute of Chartered Accountants of India, which is mandatory in nature, the Company has policy of recognizing any Deferred Tax Asset or Liability.

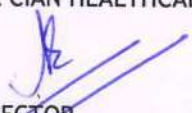
B: Notes to Accounts

1. The balances of loans and advances, sundry creditors are subject to confirmation from parties.
2. In the opinion of the Management, Current Assets, Loans and Advances are approximately of the value stated if realised in the ordinary course of business.
3. In the opinion of the management, the provision for all known liabilities is adequate.
4. Contingent Liabilities not provided for: NIL
5. Unsecured loans taken from Financial Institution are against the personal guarantee of the directors.

6. RELATED PARTY DISCLOSURES

Sr.No	Nature of Related Parties	Name of Related Parties	Nature of Transaction	Amount Rs.
A.	Key Managements Personnel's	Mr. Suraj Zanwar	Remuneration Interest	Rs.48,00,000.00 Rs.25,00,000.00
		Mr. Pankaj Zanwar	Remuneration Interest	Rs.18,00,000.00 Rs.25,00,000.00
		Mrs. Kavita Zanwar	Salary	Rs.18,00,000.00
		Mr. Riyaz Khan	Salary	Rs.5,88,000.00
		Mr. Jayant Tilloo	Salary	Rs.7,80,000.00
B.	Relatives of key Managements Personnel's	Mrs. Shakuntala Zanwar	Commission	Rs.1,00,000.00
C.	Holding Companies	NA	NA	

FOR CIAN HEALTHCARE PRIVATE LIMITED.


DIRECTOR
Mr. Suraj Zanwar
DIN: 01304850


DIRECTOR
Mr Pankaj Zanwar
DIN: 05172308



CIAN HEALTHCARE PVT LTD

Milkat No. 3339, Block No.1 From South Side,
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CIN U24233PN2003PTC017563

BALANCE SHEET AS AT 31ST MARCH, 2018

Rs in Thousand

Particulars	Note No.	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	14,000	14,000
(b) Reserves and Surplus	2	163,395	123,346
(c) Money Received Against Share Warrants		-	-
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	245,964	239,988
(b) Deferred Tax Liabilities (Net)		12,337	9,447
(c) Other Long Term Liabilities	4	3,953	1,868
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short-Term Borrowings	5	258,124	176,755
(b) Trade Payables	6	48,311	20,039
(c) Other Current Liabilities	7	22,988	6,848
(d) Short-Term Provisions	8	7,310	19,276
Total Equity & Liabilities		776,383	611,568
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	9	253,934	253,404
(ii) Depreciation		53,941	39,815
(iii) Net Block		199,993	213,588
Capital WIP		65,618	36,892
(b) Non-Current Investments	10	-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loans and Advances	11	22,570	24,932
(e) Other Non-Current Assets	12	40,074	45,398
(2) Current Assets			
(a) Inventories	13	158,324	123,046
(b) Trade Receivables	14	255,685	137,351
(c) Cash and Cash Equivalents	15	5,879	10,680
(d) Other Current Assets	16	28,239	19,680
Total Assets		776,383	611,568

NOTES TO ACCOUNTS

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Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR HANUMANTRAO LAD & ASSOCIATES

FOR CIAN HEALTHCARE PVT. LTD.

CHARTERED ACCOUNTANTS

M.NO.131608

(CA. HANUMANTRAO LAD)

PROPRIETOR PUNE

Membership No. : 131608

Firm Reg. No. : 129981W



(DIRECTOR)
SURAJ ZANWAR
DIN-01304850
PLACE: PUNE
Date:29/06/2018

(DIRECTOR)
PANKAJ ZANWAR
DIN-05172308

CIAN HEALTHCARE PVT LTD

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C.S. No. 227/2+3A, Harpale Park, Opp. Berger Paint,
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CIN U24233PN2003PTC017563

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2018

Sr. No	Particulars	Note No.	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
I	Revenue from operations	17		
1	Sales		564,148	472,276
2	Export Sales		107,895	71,836
			672,043	544,112
	Less: Goods Return		13,005	14,015
	Less : VAT & CST		64,868	12,265
	Net Sales		594,170	517,832
II	Other Income	18	1,764	704
III	III. Total Revenue (I +II)		595,934	518,536
IV	Expenses:			
	Cost of materials consumed	19	432,864	352,812
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(35,278)	(1,335)
	Employee Benefit Expense	21	41,671	41,791
	Financial Costs	22	55,562	48,616
	Depreciation and Amortization Expense	23	19,450	21,690
	Other Administrative Expenses	24	29,063	24,877
	Total Expenses (IV)		543,333	488,451
V	Profit before exceptional and extraordinary items and tax	(III - IV)	52,601	30,084
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		52,601	30,084
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		52,601	30,084
X	Tax expense:			
	(1) Current tax		9,662	5,514
	(2) Deferred tax		2,890	2,062
XI	Profit(Loss) from the period from continuing operations	(IX-X)	40,049	22,509
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		40,049	22,509
XVI	Earning per equity share:			
	(1) Basic		286	161
	(2) Diluted		-	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR HANUMANTRAO LAD & ASSOCIATES
CHARTERED ACCOUNTANTS

M.NO.131603
(Signature)
(CA. HANUMANTRAO LAD)
PROPRIETOR **PUNE**
Membership No. : 131606
Firm Reg. No.: 129981W



FOR CIAN HEALTHCARE PVT. LTD.

(Signature)
(DIRECTOR)
SURAJ ZANWAR
DIN-01304850
Date:29/06/2018

(Signature)
(DIRECTOR)
PANKAJ ZANWAR
DIN-05172308

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CIN U24233PN2003PTC017563

STATEMENT OF CASH FLOW

Particulars	For the year ended March 31,	
	2018	2017
Cash Flow From Operating Activities:		
Profit before tax	52,601	30,084
Finance cost	55,562	48,616
profit on sale of share	-	
Depreciation	19,450	21,690
Operating Profit Before Working Capital Changes	127,613	100,391
Adjusted for (Increase)/ Decrease in:		
Other Current assets	-8,559	-2,253
Inventories	-35,278	-1,335
Trade Receivables	-118,334	-15,259
Trade Payables	28,272	-88,155
Other Current Liabilities	11,370	-376
Short Term Borrowings	81,369	60,209
Short term provision	-11,967	8,789
	-53,126	-38,381
Deduct: Direct taxes (Net)	-4,893	-2,932
Cash Generated From Operations	69,594	59,079
Cash Flow From Investing Activities:		
Conversion of WIP in Fixed assets	-	
Purchase of fixed assets	-29,257	-30,581
other non current assets	-	-2,500
Long term loans and advances	2,362	-7,153
	-	-
Net Cash Flow from/(used in) Investing Activities: (B)	-26,895	-40,234
Cash Flow from Financing Activities:		
Other Long term liabilities		
Receipt / (repayment) of long term borrowings	5,977	36,391
Long term provisions	2,085	-1,629
Finance Cost	-55,562	-48,616
Net Cash Flow from/(used in) Financing Activities (C)	-47,500	-13,854
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-4,801	4,991
Cash & Cash Equivalents As At Beginning of the Year	10,680	5,688
Cash & Cash Equivalents As At End of the Year	5,879	10,680

NOTES TO ACCOUNTS

26

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR HANUMANTRAO LAD & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. HANUMANTRAO LAD)
PROPRIETOR
Membership No.: 131606
Firm Reg. No.:129981W



FOR CIAN HEALTHCARE PVT. LTD.

(DIRECTOR)
SURAJ ZANWAR
DIN-01304850
PLACE: PUNE
Date:29/06/2018

(DIRECTOR)
PANKAJ ZANWAR
DIN-05172308



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 1 Share Capital

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	AUTHORIZED CAPITAL 140,000 Equity Shares of Rs. 100/- each.	14,000	14,000
		14,000	14,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 140,000 Equity Shares of Rs. 100/- each, Fully Paid up Share capital by allotment	14,000	14,000
	Total Rs..	14,000	14,000

Reconciliation of the shares outstanding at the beginning and at the end of the year

	31-Mar-18		31-Mar-17	
	No.of Shares	Rs in Thousai	No.of Shares	Rs in Thousand
As at the beginning of the year	140,000	14,000	140,000	14,000
Add : Issued during the year	-	-		
As at the end of the year	140,000	14,000	140,000	14,000

Shareholders holding more than 5% shares in the Company

	31-Mar-18		31-Mar-17	
	No.of Shares	% of Holding	No.of Shares	% of Holding
Suraj Zanwar	78,000	55.71	78,000	55.71
Kavita Zanwar	20,000	14.29	20,000	14.29
Shakuntala Zanwar	5,000	3.57	5,000	3.57
Pankaj Zanwar	35,000	25.00	35,000	25.00

Note : 2 Reserve & Surplus

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Securities Premium	34,005	34,005
2	Depreciation Reserve for Change in Method of Accounting	329	329
3	Surplus (Profit & Loss Account)	129,061	89,012
	Balance brought forward from previous year	89,012	66,504
	Add: Profit for the period	40,049	22,509
	Total in Rs..	163,395	123,346



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 3 Long Term Borrowings

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Bonds / Debentures	12,500	12,500
2	Term Loan - From Bank		
	<i>Corporation Bank Term Loan</i>	10,801	12,577
	<i>Corporation Bank Term Loan</i>	17,411	20,267
	<i>Dena Bank Term Loan</i>	41,595	48,529
	<i>IDBI Bank Term Loan</i>	27,857	32,429
	<i>Corporation Bank Term Loan</i>	9,728	7,281
	<i>Dena Bank Term Loan</i>	9,729	7,282
	<i>SIDBI</i>	47,114	53,414
	<i>Growth capital SIDBI</i>	28,125	30,000
	(Secured Against Property of Directors & Company)		
4	Loans & Advances From Related Parties		
	Suraj Zanwar (HUF)		290
	Pankaj Zanwar	14,617	8,414
	Suraj Zanwar	26,349	6,866
	Radhesham Bhandari	72	72
	Dhiraj Zanwar (HUF)		67
	Dhiraj Zanwar	67	
	Total Rs..	245,964	239,988



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 4 Other Long Term Liabilities

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Capital Creditors	3,953	1,868
	Total Rs..	3,953	1,868

Note : 5 Short Term Borrowings

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	<u>Loan Repayable on Demand</u> - From Bank IDBI Bank Cash Credit Dena Bank Cash Credit Corporation Bank Cash Credit (Secured Against Stock & Property of Director)	112,937 49,107 68,371	87,267 19,485 50,037
2	Loans & Advances From Related Parties Installment of Term Loan due within one year	 27,709	 19,966
	Total Rs..	258,124	176,755

Note : 6 Trades Payable

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
	<u>-Sundry Creditors for Material/Supplies:</u> As per list	48,311	20,039
	Total Rs..	48,311	20,039



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 7 Other Current Liabilities

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Vat 5 Tax & CST Payable	10,676	-
2	Other Provisions	64	56
3	TDS & TCS Payable	884	1,071
4	Professional Tax	8	15
5	ESI Payable(Employee)	322	125
6	PF Payable(Employee)	634	101
7	Provision for Taxation	10,005	5,236
8	ESI Payable(Employer)	348	78
9	PF Payable(Employer)	47	166
Total Rs..		22,988	6,848

Note : 8 Short Term Provisions

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Remuneration Payable	-	1,744
2	Telephone & Mobile Expenses Payable	-	20
3	Deposit From Customers	5,381	12,323
4	Salary Payable	1,530	3,414
5	Expenses Payable	399	1,308
6	Rent Payable	-	81
7	Electricity Bill Payable	-	387
Total Rs..		7,310	19,276



CIAN HEALTH CARE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 9 Fixed Asset

Sr. No	Particulars	Rate SLM	Gross Block				Depreciation				Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value as on 31.03.2018	Value as on 31.03.2017	
	<u>Tangible Assets</u>												
1	Land	0.00%	4,174	-	-	4,174	-	-	-	-	-	4,174	4,174
2	Building	3.17%	97,324	-	-	97,324	-	-	3,085	-	-	87,949	91,034
3	Tata Ace Tempo	11.31%	319	-	-	319	-	-	22	-	-	63	85
4	Computer	31.67%	8,754	131	-	8,885	-	-	357	-	-	90	316
5	Goodwill and Trade Mark	20.00%	5,917	14	-	5,931	-	-	1,177	-	-	1,102	2,265
6	Plant And Machinery	6.33%	119,660	212	-	119,872	-	-	7,726	-	-	96,835	104,349
7	Office Equipments and Mobile	19.00%	1,118	66	-	1,184	-	-	231	-	-	333	499
8	Furnitures & Fixtures and Vehicals	9.50%	16,138	108	-	16,246	-	-	1,527	-	-	6,797	10,868
9	Capital Work In Progress	0.00%	36,892	28,726	-	65,618	-	-	-	-	-	65,618	36,892
	SUB TOTAL (A)		290,295	29,257	-	319,552	-	-	14,125.812	-	-	265,611.448	250,480



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 10 Non Current Investment

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Other	-	-
	Total Rs..	-	-

Note : 11 Long Term Loans and Advances

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Capital Assets a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	3,370	6,872
2	Security Deposit a) Secured, Considered Good : Earnest Money Deposit Other Deposit b) Unsecured, Considered Good : c) Doubtful	6,913	4,574
3	Other Loans & Advances Loan and Advances	12,287	13,486
	Total Rs..	22,570	24,932



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 12 Other Non Current Assets

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Deferred Revenue Expenditure	40,074	45,398
Total Rs..		40,074	45,398

Note : 13 Inventories

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Raw Material	39,104	30,390
2	Work-in-Progress	33,900	26,346
3	Finished Goods	61,215	47,575
4	Stores , Spares, Packing	24,106	18,734
Total Rs..		158,324	123,046



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 14 Trade Recievables

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Outstanding for more than six months a) Secured, Considered Good : b) Unsecured, Considered Good includes Govt Debtors c) Doubtful	64,313	10,530
2	Others a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	191,372	126,821
Total Rs..		255,685	137,351

Note : 15 Cash & Cash Equivalent

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Cash-in-Hand Cash-in-hand Bank Balances	171 5,707	295 10,385
	Sub Total (A)	5,879	10,680
Total Rs..		5,879	10,680



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note :16 Other Current Assets

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Advance to Suppliers (C & F)	395	477
2	Advance Income Tax	2,800	1,700
3	Prepaid Expenses	88	88
4	Balance with tax Authorities (VAT & CST)	10,606	6,927
5	Balance with tax Authorities (Service Tax & Excise)	12,171	6,567
6	Balance with tax Authorities (Excise)		3,651
7	TDS & Mat Credit Recievable	2,179	271
	Total Rs..	28,239	19,680



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 17 Revenue from Operations

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Domestic Sales	564,148	472,276
2	Export Sales	107,895	71,836
		672,043	544,112
	Less: Goods Return	13,005	14,015
	Less : VAT, CST & GST	64,868	12,265
	Net Sales	594,170	517,832

Note : 18 Other Income

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Discount Received	78	288
2	Misc Income	1,686	416
	Total Rs..	1,764	704

Note : 19 Cost of Material Consumed

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	<u>PURCHASES OF RAW MATERIALS AND STORES</u> PURCHASES OF RAW MATERIALS AND STORES	395,417	317,827
	Sub-total (a)	395,417	317,827
2	<u>DIRECT/PRODUCTIONS EXPENSES</u>		
1	Processing Charges	5,704	187
2	Foil / CylinderCharges	140	649
3	Product Approval Charges	-	930
4	Transportation	17,607	9,017
5	Other Charges/ Direct Expenses	13,435	22,461
6	Packing, Freight & Forwarding	561	1,742
	Sub-total (b)	37,447	34,985
	Total Rs.. (A+B)	432,864	352,812



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 20 Change in Inventories

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Closing Stock	158,324	123,046
2	Opening Stock	123,046	121,711
Total Rs..		(35,278)	(1,335)

Note : 21 Employment Benefit Expenses

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Salaries, Bonus, PF & ESIC	33,703	36,321
2	Directors Remuneration	7,968	5,470
Total Rs..		41,671.480	41,791

Note :22 Financial Cost

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Interest on Cash Credit	22,385	16,761
2	Interest on Term Loan	33,177	31,856
Total Rs..		55,562	48,616

Note : 23 Depreciation & Amortised Cost

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Depreciation	14,126	16,366
2	Amortisation of Expenses	5,324	5,324
Total Rs..		19,449.993	21,690



CIAN HEALTHCARE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 24 Other Administrative Expenses

Rs in Thousand

Sr. No	Particulars	Figures as at the end of current reporting period 2017-18	Figures as at the end of current reporting period 2016-17
1	Rent Expenses	3,418	3,870
2	Other Admin Expenses	303	1,258
3	Advertisement Expenses	323	227
4	Commission Expenses	1,244	3,149
5	Electricity Expenses	632	857
6	Factory Expenses	537	663
7	Insurance Expenses	1,271	706
8	Office Expenses	1,967	1,889
9	Printing & Stationery	1,284	1,218
10	Professional Fee	3,914	3,307
11	Repairs & Maintainance	799	826
12	TA & DA Expenses	365	906
13	Travelling Expenses	5,683	3,041
14	Internet & Telephone Expenses	861	865
15	Interest On Tax	11	422
16	Bank Charges	3,848	1,097
17	Legal Expenses	292	576
18	Product Registration Charges	1,397	-
19	Sales Pramotion	914	-
	Total Rs..	29,063	24,877

